BARNEY FRANK 4TH DISTRICT, MASSACHUSETTS

2252 RAYBURN HOUSE OFFICE BUILDING WASHINGTON, DC 20515-2104 (202) 225-5931

> 29 CRAFTS STREET SUITE 375 NEWTON, MA 02458 (617) 332-3920

Congress of the United States House of Representatives Washington, DC

558 PLEASANT STREET ROOM 309 NEW BEDFORD, MA 02740 (508) 999-6462

THE JONES BUILDING 29 BROADWAY SUITE 310 TAUNTON, MA 02780 (508) 822-4796

Dear Friend,

Thank you for contacting me about the importance of extending the \$8,000 first-time home buyer tax credit. I agree that it is vitally important for this provision to be extended, especially given the economic difficulties that we continue to face. I voted last Thursday in the House for legislation, previously passed by the Senate, which extends the credit through April 30th (with closings by June 30th). Additionally, as you recommended in your message to me, the legislation included a new tax credit for existing homeowners who have lived in their current home for at least five years and want to buy a new home. I was glad this very worthwhile bill passed both the House and Senate overwhelmingly, and I am grateful that President Obama has signed it into law.

Sincerely,

Barney Frank